

Unit 2: Managing Financial Resources and Decisions

Learning hours: 60

NOF level 4: BTEC Higher National – H1

Description of unit

This unit is designed to give learners a broad understanding of the ways in which finance is managed within a business organisation. Learners will learn how to evaluate the different sources of finance, compare the ways in which these are used and will learn how to use financial information to make decisions. Included will be consideration of decisions relating to pricing and investment, as well as budgeting. Finally, learners will learn techniques for the evaluation of financial performance.

Summary of learning outcomes

To achieve this unit a learner must:

- 1 Explore the **sources of finance** available to a business
- 2 Analyse the implications of **finance as a resource** within a business
- 3 Make **financial decisions** based on financial information
- 4 Analyse and evaluate the **financial performance** of a business.